

Source: ComEd Ex. 13.02, p.27 (Revised WP 4, page 4)

Commonwealth Edison Company
Accumulated Deferred Income Taxes
Actual 2013 (in thousands)

Line No.	Account / Item - Debit / (Credit) Balance (A)	Footnote 1: ComEd Corrections			Allocator (E)	Percentage (F)	Rate Base Total = (D) * (F) (G)
		Federal (B)	State (C)	Total (D)			
1	<i>ComEd Treatment on Line 2 versus AG Treatment on Line 3</i>						
2	ComEd Revised WP 4, Line 98 Regulatory (Asset)/Liab: Distribution Formula Rate	(131,906)	(20,656)	(152,562)	Non DST	0%	-
3	Line 98 Revised Treatment of Reconciliation-related ADIT Per AG	(131,906)	(20,656)	(152,562)	DST	100%	<u>(152,562)</u>
4	Total AG Rate Base Adjustment to Include Distribution Formula Rate Reconciliation-related ADIT (Whole Dollars)						<u>\$ (152,562,000)</u>
5	<u>Revenue Requirement Conversion:</u>						
6	Authorized Return at 7.06% (Sch FR A-1, line 13)						\$ (10,770,877)
7	Interest Synchronization at 2.83% (Sch FR C-4, line 7)						<u>4,317,505</u>
8	After Tax Return on DS Rate Base						(6,453,373)
9	Income Tax Gross-up at 69.996% (Sch FR C-4, line 17)						<u>(4,517,103)</u>
10	Total Revenue Requirement Impact of AG Adjustment						<u>\$ (15,287,980)</u>

Footnote 1:

Amounts shown above have been revised to reflect ComEd's correction to WP 4 to isolate ADIT amounts associated with the net reconciliation balance at December 31, 2013, as reflected in ComEd Ex. 13.02, page 27 compared to ComEd Ex. 3.02, page 28. See also ComEd's response to AG 6.13 and related attachments that discuss this correction. ADIT amounts associated with "Merger Costs" now appear separately at line 100 of WP 4.

Sources: ComEd Ex. 3.02, p.23 (WP 3, page 8), ComEd Ex. 12.01

Commonwealth Edison Company**2013 Annual Incentive Plan Costs**

Ln #	<u>Annual Incentive Plan Amounts Used in ComEd's CWC Determination</u>				<u>Derivation of Attorney General Adjustment Disallowing AIP</u>		
	Total	Clearing to Expense %	Juris %	Juris O&M Amount	AG Adjustment to Exclude AIP Costs	Rate Base	Expense
1	AIP Distributed:						
2	Capital	\$ 26,808,314.82		77.82%	Attributed to Plant in Service	\$ (20,862,231)	
3	Other asset	19,892.28					
4	Stores Clearing	1,020,508.30	8.92%	88.21%	Percent Not Cleared to Exp to Plant	(723,321)	\$ (80,297)
5	Clearing	1,317,157.80	42.40%	88.21%	Percent Not Cleared to Exp to Plant	(590,407)	(492,631)
6	Liability Paydown	28,691.84					
7	Below the Line Exp	201,867.94		0%			
8	Production O&M	155,230.48		0%			
9	Transmission O&M	3,404,395.14		0%			
10	Distribution O&M	13,303,346.40		100.00%	Attributed to O&M Expense		(13,303,346)
11	Customer O&M	12,492,235.69		100.00%	Attributed to O&M Expense		(12,492,236)
12	A&G O&M	6,719,160.87		88.21%	Attributed to O&M Expense		(5,926,972)
13	Grand Total	\$ 65,470,801.56		\$ 32,295,481.59		\$ (22,175,958)	(32,295,482)
14	Payroll Taxes Associated with Incentive Comp at 7.66% (ComEd Ex. 3.02, WP 7, p.12, fn7)					(1,698,678)	(2,473,834)
15	Pension Cost Associated with Incentive Comp (Note 1)					(949,000)	(1,387,000)
16	Annual Depreciation on line 18 at 2.31% (ComEd Ex. 3.02, WP 1, p13)						(573,426)
17	Total AG Expense Adjustment						\$ (36,729,741)
18	Total AG Gross Plant In Service Adjustment					\$ (24,823,637)	
19	Add Back: Accumulated Depreciation (Line 16)					573,426	
20	Add Back: ADIT at 41.175% on Tax-Book Depreciation					147,184	
21	Total Net AG Rate Base Adjustment					\$ (24,103,026)	
22							
23	<u>Revenue Requirement Conversion:</u>						
24	Authorized Return at 7.06% (Sch FR A-1, line 13)					\$ (1,701,674)	
25	Interest Synchronization at 2.83% (Sch FR C-4, line 7)					682,116	
26	After Tax Return on DS Rate Base					(1,019,558)	
27	Income Tax Gross-up at 69.996% (Sch FR C-4, line 17)					(713,650)	
28	Revenue Requirement for Authorized Return Pretax					\$ (2,415,323)	
29	Total Revenue Requirement Impact of AG Adjustment						\$ (39,145,065)

Note 1: Pension impact revised per ComEd Ex. 12.01 REV, pending receipt of supporting workpapers.

Commonwealth Edison Company
Removal of Long Term Incentive and Other Compensation
2013 Actual

Source: ComEd Ex. 3.02, page 71, WP 7 page 12

Line No.	Description	FERC Account	2013 Actual	Removal %	Non-Recoverable LTI \$'s	% to Distribution Before Allocations	To Distribution Expense
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	<u>ComEd 2013 LTPSA Adjustment (in \$000s):</u>						
2	Non-Utility Expenses	416, 426	\$ 13	94.3%	\$ (12)	0%	\$ -
3	Production	555-557	16	94.3%	(15)	0%	-
4	Transmission	560-573	349	94.3%	(329)	0%	-
5	Distribution/Customer	580-909	2,616	94.3%	(2,467)	100%	(2,467)
6	Gen & Admin Expense	920-935	497	94.3%	(469)	88.21%	(413)
7	Total Amount		<u>\$ 3,491</u>		<u>\$ (3,292)</u>		<u>\$ (2,880)</u>
8	<u>AG-Proposed 2013 LTPSA Adjustment (in \$000s):</u>						
9	Non-Utility Expenses	416, 426	\$ 13	100.0%	\$ (13)	0%	\$ -
10	Production	555-557	16	100.0%	(16)	0%	-
11	Transmission	560-573	349	100.0%	(349)	0%	-
12	Distribution/Customer	580-909	2,616	100.0%	(2,616)	100%	(2,616)
13	Gen & Admin Expense	920-935	497	100.0%	(497)	88.21%	(438)
14	Total Amount		<u>\$ 3,491</u>		<u>\$ (3,491)</u>		<u>\$ (3,054)</u>
15	AG Proposed Additional Disallowance of LTPSA Expenses (Line 14 - Line 7)						\$ (174)
16	Add: Payroll Taxes Associated with Incentive Comp at 7.66% (ComEd Ex. 3.02, WP 7, p.12, fn7)						(13)
17	Add: Pension Cost Associated with Incentive Comp (Note 1)						-
18	Total AG Additional Disallowance of LTPSA Expenses						<u>\$ (187)</u>
19	AG-Proposed Additional Disallowance of LTPSA Expenses in Whole Dollars						<u>\$ (187,437)</u>

Note 1: According to ComEd Ex. 2.0, 31:645, no share award programs impact pensionable pay.